

Fenton Fire Protection District

Meeting of the Board of Directors

May 22, 2024

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A meeting of the Board of Directors of the Fenton Fire Protection District (hereinafter called the "District") was held on Wednesday, May 22, 2024, originating at the Fenton Fire Protection District at Fire Station 2, at 1001 Assembly Parkway, Fenton, Missouri 63026.

Chairwoman Beth L. Viviano called the meeting to order at 4:00 p.m.

ROLL CALL:

The following Directors answered Roll Call:

Beth L. Viviano
Jennifer Grimes
Tom Ascheman

Also present was:

Romona Kaminski	District Chief
Chris McCarthy	Assistant District Chief
Chris Thiemann	Division Chief
Daniel McLaughlin	Legal Counsel
Rick Rognan	District Accountant
Paul Werth	Marsh McLennan
Connor Eastman	Creative Planning

Chairwoman Viviano ruled that a quorum was present and called the meeting to order.

APPROVAL OF THE MINUTES

The minutes from the regular and closed meeting held May 1, 2024, were presented and it was

Moved by Director Grimes and seconded by Director Ascheman to approve the minutes of the May 1, 2024, meeting. Motion approved and unanimously carried 3-0.

APPROVAL OF BILLS

Chief Kaminski presented the Board with the bills for review and payment, which totaled \$822,657.73. After discussion, it was

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Moved by Director Grimes and seconded by Director Ascheman to approve the bills for payment and ratification. Motion approved and unanimously carried 3-0.

TREASURER’S REPORT

Chief Kaminski presented the Board with the Treasurer’s Report on balances of account, deposits, payments, and transfers for the General, Ambulance, Dispatch, Pension, Capital Projects 2022, Debt Service, HRA and FSA Funds.

Simmons

<u>Fund</u>	<u>Balance as of 05/01/24</u>	<u>Balance as of 05/22/24</u>
General	\$19,763,981.14	\$22,509,707.41
Ambulance	\$ 8,851,072.52	\$ 9,508,756.63
Dispatch	\$ 929,503.04	\$ 1,075,844.02
Pension	\$ 888,477.74	\$ 1,186,363.45
Capital Projects		
2022	\$ 4,711,123.62	\$ 4,689,587.39
Debt Services	\$ 2,022,126.34	\$ 2,665,113.22
HRA	\$ 2,131.88	\$ 4,982.06
FSA	\$ 25,596.73	\$ 25,064.94

After discussion, it was

Moved by Director Ascheman and seconded by Director Viviano to receive the Treasurer’s Report as presented. Motion approved and unanimously carried 3-0.

OLD BUSINESS

Chief Kaminski advised the Board all the projects are continuing to move forward.

NEW BUSINESS

PENSION CONSULTANT REPORT

Connor Eastman, with Lockton Investment Advisors, LLC, was present at the meeting. Mr. Eastman gave the Board an in-depth overview of the state of the economy and then presented the investment review for the first quarter 2024. He believes the Fund will need to rebalance to stay within the asset allocation at the end of the second quarter. The Fund balance as of March 31, 2024, was \$40,390,761.41. Mr. Eastman advised the Trustees that the Clearbridge Small Cap

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Growth Fund is being watched but there is no recommendation to change currently. He further advised the Trustees that the Fund outperformed the benchmark for the three (3) month period 6.07% versus 5.28%. For the one (1) year and year to date the Fund has underperformed the benchmark 17.45% versus 16.5%.

A copy of the report is attached hereto and made a part hereof these minutes.

Mr. Eastman was thanked for their time and excused from the meeting.

ACCOUNTANT'S REPORT

Rick Rognan presented the April 2024 financial report. He indicated that with timing items the District used 26.99% of the general fund budget, or was (6.31%) under budget year to date, or (\$739,088.00); and 24.71% of the ambulance fund budget, or was (8.59%) under budget year to date, or (\$419,543.00).

Mr. Rognan indicated that for the four (4) month period year versus last year, the District had (\$4,450,089.00), or (41.95%) less in tax revenue and miscellaneous and bond refinancing income. The District had expenditures over revenues in the amount of (\$4,091,029.00). The District has a reserve of 14.52 months compared to 13.50 last year, less future contingencies.

The report is attached hereto and made a part hereof the minutes to this meeting. After discussion, it was

Moved by Director Grimes, and seconded by Director Ascheman to accept and approve the report and financial statements of the District as of April 30, 2024. Motion approved and unanimously carried 3-0.

Mr. Rognan next presented the 2023 Amended Budget for all Funds. After discussion, it was

Moved by Director Grimes, and seconded by Director Ascheman to approve and adopt the 2023 Amended Budget as presented. Motion passed and unanimously carried 3-0. A copy is attached hereto and made a part hereof these minutes.

Mr Rognan next presented the 2023 general fund assignment of obligations in the amount of \$4,000,000.00 for future appropriations, \$5,000,000.00 for future pension obligations, \$3,000,000.00 for emergency services and preparedness, \$5,000,000.00 for equipment and vehicle replacement and \$3,000,000.00 for new fire stations. After discussion, it was

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Moved by Director Grimes, and seconded by Director Ascheman to approve and adopt the 2023 general fund assignment as presented as presented. Motion passed and unanimously carried 3-0. A copy is attached hereto and made a part hereof these minutes.

Mr. Rognan next presented Resolution 2024-04 setting the Tax Increment Financing Reimbursement rate at 100% for all Chapter 99, 100 and 353 TIF financed project. After discussion, it was

Resolved by Director Grimes, and seconded by Director Ascheman to approve and adopt Resolution 2024-04 setting the TIF reimbursement rate for all Chapter 99, 100 and 353 TIFs at 100%. Motion approved and unanimously carried 3-0.

Paul Wirth, with Marsh McLennan, presented the renewal for health insurance for July 1, 2024. He noted the medical renewal with UHC is 5.5% which is lower than the 6% guarantee and discussed one plan change that was actually an improvement to the plan. Mr. Wirth further presented the renewals for dental and vision. He said Delta Dental has passed on a 6% increase for dental and vision is remaining the same. After discussion, it was

Moved by Director Grimes, and seconded by Director Ascheman to approve and adopt the Health, Dental and Vision renewals for July 1, 2024. Motion passed and unanimously carried 3-0. A copy of the Renewals is hereto and made a part hereof these minutes.

CHIEF'S REPORT

Chief Kaminski presented the Board with pictures of the new ambulance. She advised it is scheduled for delivery next Tuesday.

Chief Kaminski next advised the new pumper truck is still in manufacturing. She presented pictures of the truck's progress.

Chief Kaminski advised the EMS Open House last Saturday was a success with about 500 people in attendance. She indicated it was less than last year but last year was also held in conjunction with the Station Open House.

Chief Kaminski updated the Board on the Smoke Detector Blitz. She indicated several doors were knocked on and over seventy (70) smoke detectors were put in and/or replaced.

Chief Kaminski advised Sunset Hills has an upcoming triathlon and few of our members are models on the City's flyers.

Chief Kaminski updated the Board on recent trainings.

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Chief Kaminski advised the Board of an Officer Development Class through the St Louis County Fire Academy. She indicated the District had two (2) members partake in the class.

Chief Kaminski updated the Board on a few calls. She indicated most were dry fires which are good practice for the bigger calls.

NEXT MEETING DATE

Wednesday, June 5, 2024, at 4:00 p.m.

There being no further public comment or further business, at 4:51 p.m. a motion was made to suspend the regular meeting for purposes of going into Closed Session pursuant to Section 610.021 (1) RSMo. After discussion, it was

Moved by Director Ascheman and seconded by Director Viviano to go into closed session for purposes of legal action, personnel and confidential or privileged communications, Section 621.021 (1) RSMo. Motion approved and unanimously carried 3-0, Viviano – yea, Grimes – yea, Ascheman - yea

At 5:56 p.m. Director Grimes moved to reopen the regular meeting of the Fenton Fire Protection District Board of Directors.

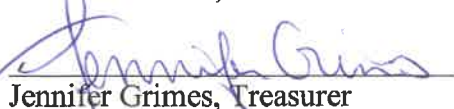
ADJOURNMENT

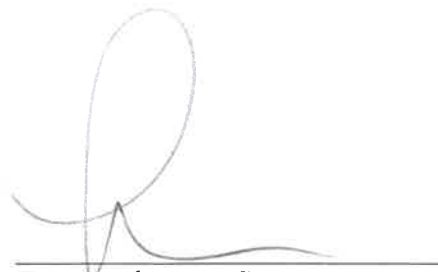
There being no further business before the Board of Directors, at 5:56 p.m., it was

Moved by Director Viviano and seconded by Director Ascheman to adjourn the meeting. Motion approved and unanimously carried 3-0.

Respectfully submitted and attested to by,


Beth L. Viviano, Chairwoman


Jennifer Grimes, Treasurer


Tom Ascheman, Secretary

