

**Fenton Fire Protection District**

***Meeting of the Board of Directors***

**May 18, 2022**

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A meeting of the Board of Directors of the Fenton Fire Protection District (hereinafter called the "District") was held on Wednesday, May 18, 2022, originating at the Fenton Fire Protection District, 845 Gregory Lane, Fenton, Missouri 63026.

Chairwoman Beth Viviano called the meeting to order at 4:00p.m.

**ROLL CALL:**

The following Directors answered Roll Call:

Beth L. Viviano  
Jennifer Grimes  
Tom Ascheman

Also present was:

Romona Kaminski	District Chief
Chris Thiemann	Division Chief - District Fire Marshal
Dan McLaughlin	Legal Counsel
Connor Eastman	Pension Consultant
Tom Meyer	Pension Trustee
Tony Roylance	Pension Trustee

Chairwoman Viviano ruled that a quorum was present and called the meeting to order.

**APPROVAL OF THE MINUTES**

The minutes from the regular and closed meeting held May 4, 2022, were presented and it was

*Moved by Director Grimes and seconded by Director Ascheman* to approve the minutes of the regular and closed meeting May 4, 2022. Motion approved and unanimously carried 3-0.

**APPROVAL OF BILLS**

Chief Kaminski presented the Board with the bills for review and payment, which totaled \$984,716.52. After discussion, it was

*Moved by Director Grimes and seconded by Director Ascheman* to approve the bills for payment and ratification. Motion approved and unanimously carried 3-0.

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**TREASURER’S REPORT**

Chief Kaminski presented the Board with the Treasurer’s Report on balances of account, deposits, payments, and transfers for the General, Ambulance, Dispatch, Pension, Capital Projects 2019, Capital Projects 2022, Debt Service, HRA and FSA Funds.

Simmons

<u>Fund</u>	<u>Balance as of 5/4/22</u>	<u>Balance as of 5/18/22</u>
General	\$17,708,946.61	\$20,279,530.53
Ambulance	\$5,894,473.15	\$6,288,150.88
Dispatch	\$642,671.93	\$636,085.12
Pension	\$1,034,351.81	\$1,037,161.45
Capital Projects		
2019	\$4,924,624.04	\$4,402,239.75
Capital Projects		
2022	\$5,403,613.78	\$5,403,613.78
Debt Services	\$2,075,711.93	\$2,081,429.05
HRA	\$5,008.47	\$4,584.03
FSA	\$8,226.21	\$ 8,035.66

After discussion, it was

*Moved by Director Grimes and seconded by Director Ascherman* to receive the Treasurer’s Report as presented. Motion approved and unanimously carried 3-0.

**OLD BUSINESS**

Division Chief Thiemann provided an update on the construction projects. He indicated most but not all of the building is under roof due to some remaining brick work. Division Chief Thiemann indicated the work should be completed in a few weeks. He indicated once that is complete all drywall will be able to be completed as well.

Division Chief Thiemann next advised the Board there is a meeting with Arch Images on June 2, 2022 to present plans for Station #1. Once the plans are approved they will begin to work on getting the bid specifications ready.

Chief Kaminski reported that one (1) member of the organization remains out with COVID.

**NEW BUSINESS**

**PENSION CONSULTANT REPORT**

Connor Eastman, with Lockton Investment Advisors, LLC, was present at the meeting. Mr. Eastman gave the Board an in-depth overview on the state of the economy and then presented the

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investment review for the first quarter 2022. Fund balance as of March 31, 2022 was \$39,039,646.700 with a balance of \$36, 110, 013.28 as of May 5, 2022. The Fund had investment returns of (-5.75%) versus (-6.63%) for the first quarter and (-5.75%) versus (-5.63%) YTD. Mr. Eastman did have two recommendations. First, he discussed the current overlap in asset classes within the emerging markets between American Funds New World Fund and New Prospective. In order to stay within the IPS he recommends selling both and moving to an International Index Fund such as Vanguard. After discussion, it was

***Moved by Trustee Grimes, and seconded by Trustee Ascherman*** to accept the recommendations of Lockton Retirement Services and sell American Funds New World and New Prospective and purchase Vanguard Total International Stock Index with fees of .11%. Motion approved and unanimously carried 5-0.

Mr. Eastman next indicated there is \$1,783,351.00 available to reallocate so the Fund is back in compliance with the IPS asset allocation. He recommends allocating the entire amount into the PGIM Total Return Bond R6 and PIMCO Income Institutional by dollar cost averaging in four (4) equal installments of \$445,837.75 over the next four (4) months. Kimberly Smith indicated the District still has another large tax check to come in as well. After discussion, it was

***Moved by Trustee Grimes, and seconded by Trustee Ascherman*** to accept the recommendations but wait to reinvest until after the large tax check is received. Motion approved and unanimously carried 5-0.

A copy of the report is attached hereto and made a part hereof these minutes.

Mr. Eastman and pension trustees were thanked for their time and excused from the meeting.

**ACCOUNTANT REPORT**

Mr. Rognan presented the Financial Report and Statements as of April 30, 2022. He indicated that with timing items the District used 20.15% of the general fund budget, or was (13.15%) under budget year to date, or (\$1,653,950.00); and 33.44% of the ambulance fund budget, or was 0.14% over budget year to date, or \$44,583.00.

Mr. Rognan indicated that for the four (4) month period year versus last year, the District had (\$1,722,932.00), or (27.09%) less in tax revenue and miscellaneous and bond refinancing income. The District had expenditures over revenues in the amount of (\$2,099,380.00). The District has a reserve of 9.17 months compared to 9.68 last year.

The report is attached hereto and made a part hereof the minutes to this meeting. After discussion, it was

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*Moved by Director Grimes, and seconded by Director Ascheman* to accept and approve the report and financial statements of the District as of April 30, 2022. Motion approved and unanimously carried 3-0.

Daniel McLaughlin next presented the Missouri Pension Procurement Action Plan for review and approval. After discussion, it was

*Moved by Director Grimes, and seconded by Director Ascheman* to adopt and approve the Pension System of Fenton Fire Protection District of St. Louis County Procurement Action Plan. Motion approved and unanimously carried 3-0. A copy of the Plan is attached hereto and made a part hereof these minutes.

Division Chief Thiemann next discussed his conversations with the real estate agents and their willingness to negotiate. He indicated both agreed to list without signage and with a contingency of no closing until the new Station #2 was complete and ready for moving in. Division Chief Thiemann indicated that after interviewing NAI Desco and Hilliker the Board approved entering into a listing agreement, once approved by legal counsel, with Hilliker. The agreement will be a six (6) month listing agreement with a commission of 4.5%.

## **CHIEF'S REPORT**

Chief Kaminski advised the Board that #1325 was currently at Sentinel getting equipment installed. She also advised that the pricing for #1314 was increasing by almost eight percent (8%) so it was necessary to lock the pricing in at \$940,503.00 through HVAC Buy. Chief Kaminski indicated nothing will be delivered until end of 2023, beginning of 2024.

Chief Kaminski next discussed the recent Officer's meeting. She indicated they have now implemented a one (1) hour training aspect of the meeting. This time was spent on worker's compensation issues.

Chief Kaminski indicated Fick, Eggemeyer & Williamson has begun the 2021 audit and hopes to have it completed for the June 15, 2022 Board Meeting.

Chief Kaminski indicated she and a few other female firefighters met with the State Fire Marshal last week at a Women in the Fire Service symposium.

Chief Kaminski also discussed the recent shooting call that originated near North Highway Drive. She indicated there were no injuries to our firefighters. Chief Kaminski also discussed a recent fire call at Krispy Kreme.

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**SHOP STEWARD REPORT**

Shop Steward Steve McKinney advised the Outreach participated in the First Responders Cross Fit challenge last weekend and also that its annual Trivia Night will be returning. The event will be held on June 10, 2022 at Andre's West. He also advised the Rockwood Scholarship was given to two (2) recipients both receiving \$500.00.

**PUBLIC COMMENT**

No public comment.

**NEXT MEETING DATE**

Wednesday, June 1, 2022, at 4:00 p.m.

There being no further public comment or further business, at 5:12 p.m. a motion was made to suspend the regular meeting for purposes of going into Closed Session pursuant to Section 610.021(3) and (13) RSMo. After discussion, it was

***Moved by Director Grimes and seconded by Director Ascheman*** to go into closed session for purposes of confidential or privileged communications Section 621.021(3) and (13) RSMo. Motion approved and carried 3-0, Viviano – yea, Grimes – yea, Ascheman – yea.

At 5:24 p.m. Director Grimes moved to reopen the regular meeting of the Fenton Fire Protection District Board of Directors.

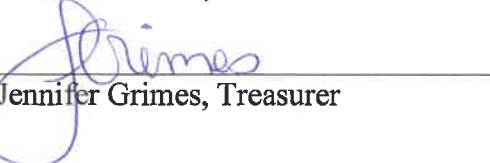
**ADJOURNMENT**


There being no further business before the Board of Directors, at 5:25 p.m., it was

***Moved by Director Grimes and seconded by Director Ascheman*** to adjourn the meeting. Motion approved and unanimously carried 3-0.

Respectfully submitted and attested to by,

  
Beth L. Viviano, Chairwoman

  
Jennifer Grimes, Treasurer

  
Tom Ascheman, Secretary

