

Fenton Fire Protection District

Meeting of the Board of Directors

February 23, 2022

Page 1 of 6

A meeting of the Board of Directors of the Fenton Fire Protection District (hereinafter called the "District") was held via video conferencing on Wednesday, February 23, 2022, originating at the Fenton Fire Protection District, 845 Gregory Lane, Fenton, Missouri 63026.

Chairwoman Beth L. Viviano called the meeting to order at 4:00p.m.

ROLL CALL:

The following Directors answered Roll Call:

Beth L. Viviano
Jennifer Grimes
Tom Ascheman

Also present was:

Romona Kaminski	District Chief
Chris McCarthy	Assistant Chief
Daniel McLaughlin	District Legal Counsel
Brett Mueller	Shop Steward
Tom Meyer	Pension Trustee
Aaron Schlipman	Pension Consultant
Rick Rognan	District Accountant

Chairwoman Viviano ruled that a quorum was present and called the meeting to order.

PENSION CONSULTANT REPORT

Aaron Schlipman with Lockton Investment Advisors, LLC started out the meeting with an investment review of the fourth quarter of 2021. The fourth quarter report is based off legacy funds while still with VOYA Financial. All approved fund changes were in effect beginning with the first quarter of 2022, once monies were transferred to OneAmerica. The year ended on strong note with an ending balance of \$42,119,150.00. In 2021 the plan realized an appreciation of \$4,632,264.00. The fourth quarter did begin to lag and currently the market is volatile with the military conflict between Russia and the Ukraine. The length of time the conflict continues or if it turns into the next war will affect how quickly the markets rebound and stabilize.

Fenton Fire Protection District

Meeting of the Board of Directors

February 23, 2022

Page 2 of 6

Aaron Schlipman thanked Chief Kaminski and Kimberly Smith for their efforts in making a seamless changeover to OneAmerica.

Aaron Schlipman then reviewed legislation, regulations and case law that potentially could affect the pension plan and reporting requirements. He then reviewed Lockton's scorecard and discussed changes affecting the plan. The biggest to note is inflation and the discussion of raising interest rates several times over the course of 2022. Markets are currently in a time of high inflation at a rate of 7.5%. Aaron Schlipman reviewed the performance of funds. The Hartford MidCap R6 fund was on the watch list for some time and was moved to a different fund with the transition to OneAmerica. Aaron Schlipman discussed his request to have an analysis done to review the three international funds the district has investments in. He is having these funds reviewed for overlap. The concerns over a longer international conflict could make it necessary to make fund changes based on the analysis. Lastly, he discussed the lessened impact of COVID on the markets. The original beliefs were supply chain issues would improve by summer, but attention is now centering on how international supply chain issues could impact the market.

APPROVAL OF THE MINUTES

The minutes from the regular and closed meeting held February 9, 2022, were presented and it was

Moved by Director Grimes and seconded by Director Ascheman to approve the minutes of the regular and closed meeting February 9, 2022. Motion approved and unanimously carried 3-0.

APPROVAL OF BILLS

Chief Kaminski presented the Board with the bills for review and payment, which totaled \$1,495,200.62. The list of bills is attached hereto and made a part hereof the minutes to the meeting. After discussion, it was

Moved by Director Grimes, and seconded by Director Ascheman, to approve the bills for payment and ratification. Motion approved and unanimously carried 3-0.

Fenton Fire Protection District
Meeting of the Board of Directors

February 23, 2022

Page 3 of 6

TREASURER’S REPORT

Chief Kaminski presented the Board with the Treasurer’s Report on balances of account, deposits, payments, and transfers for the General, Ambulance, Dispatch, Pension, Capital Projects 2019, Debt Service, HRA and FSA Funds. Balances since last meeting are:

Simmons

<u>Fund</u>	<u>Balance as of 2/9/22</u>	<u>Balance as of 2/23/22</u>
General	\$19,092,182.42	\$18,994,866.99
Ambulance	\$6,541,301.54	\$6,500,764.14
Dispatch	\$657,361.93	\$662,723.68
Pension	\$1,010,240.38	\$1,023,051.21
Capital Projects		
2019	\$6,434,202.98	\$6,434,202.98
Debt Services	\$3,179,686.20	\$2,052,349.69
HRA	\$8,489.09	\$8,489.09
FSA	\$3,414.00	\$3,997.63

After discussion, it was

Moved by Director Grimes and seconded by Director Ascherman to receive the Treasurer’s Report as presented. Motion approved and unanimously carried 3-0.

OLD BUSINESS

Chief Kaminski reported the new headquarters building construction continues with the installation of trusses, plywood for the roof and looking to start placement of shingles within the next couple of weeks.

The next item of old business was the COVID report. Assistant Chief McCarthy reported none of our personnel are currently out with COVID. St. Louis County has transitioned to the orange level with cases of the Omicron variant plummeting in St. Louis County. Discussion ensued about the potential of new variants of COVID and a couple of studies looking into the long term effects for those who contracted COVID.

Fenton Fire Protection District

Meeting of the Board of Directors

December 29, 2021

Page 4 of 6

ACCOUNTANT'S REPORT

Mr. Rognan presented the Financial Report and Statements as of January 31, 2022. He indicated that with timing items the District used 4.91% of the general fund budget, or was (3.39%) under budget year to date, or (\$426,380.00); and 7.17% of the ambulance fund budget, or was (1.13%) under budget year to date, or (\$359,845.00). Mr. Rognan stated when capital expenditure payments are expensed through the operating budget these numbers will be greatly affected. Currently, the numbers are trending as they have historically.

Mr. Rognan indicated that for the one (1) month period year versus last year, the District had (\$1,456,140.00), or (27.05%) less in tax revenue and miscellaneous and bond refinancing income. This decrease mostly has to do with timing of when tax monies are received between December and January and the amount of protested taxes. The District expenses are \$63,279.00 higher from the general and ambulance funds combined compared to last year, but these items are budgeted and still fall in line with where the District should be for the 2022 budget.

Mr. Rognan ended his report by reviewing the monthly and annual call volume. Through January of 2022, the District has run 80 fire related incidents, 371 EMS related incidents and 9 other related incidents for a total call volume of 460 calls. This is an increase of 79 calls compared to January of 2021.

The report is attached hereto and made a part hereof the minutes to this meeting.

CHIEF'S REPORT

Chief Kaminski reported on calls over the last two weeks. Fire calls have decreased with one the day after the last Board Meeting at McDonalds.

Chief Kaminski advised about the passing of retired Fire Chief, Larry Boyle. He worked for the Fenton Fire Protection District from 1978 thru 2013 and was promoted to Fire Chief in 1999. He was the first paramedic with the organization. He was an integral part, along with Tim Buehne, of bringing accreditation to the district. Larry Boyle was also responsible for stock piling pandemic supplies which helped the organization greatly in the past couple of years stay ahead on needed supplies. There are no plans for funeral services at this time, but we are preparing a Facebook acknowledgement for our page.

Chief Kaminski discussed the bond rating and due diligence phone calls that took place on Friday, February 18, 2022 in preparation for the sale of the bonds. The calls went very well and

Fenton Fire Protection District
Meeting of the Board of Directors

February 23, 2022

Page 5 of 6

were shorter than scheduled. The preparation work completed by Mr. Gafoori, Mr. Rognan, Assistant Chief McCarthy, Kimberly Smith and myself assisted a great deal in those calls going so smoothly. Chief Kaminski will receive the bond rating phone call this Friday. We are on track for the sale of the bonds in March.

Chief Kaminski told the Board of Directors the Special Board Meeting Minutes from the pension and insurance meetings held in January and February are prepared. They will be forwarded via email and here at the engine house prepped for their signatures.

Chief Kaminski read a thank you letter received from Chief Jenkerson for assisting to cover one of their engine houses so members of the City of St. Louis Fire Department could attend the funeral for fallen firefighter, Benjamin Paulson.

Chief Kaminski updated the Board of Directors regarding the hiring process for the Administrative Support position. The job has been posted for approximately two weeks and we have received 27 applications. Resumes will be accepted through March 4, 2022.

SHOP STEWARD REPORT

Shop Steward Mueller acknowledged the extra efforts put forth by Private Stegman and Private Wilkins to assist the couple involved in the fire off Hawkins Road two weeks ago. They assisted the couple to get medications, clothing and other necessities, using their own money for a portion of the items needed. Community Outreach will be reimbursing them for those expenses. They really went above and beyond their duty to aid the couple.

Shop Steward Mueller discussed upcoming events to be put on by the Community Outreach. These include a trivia night in June and the annual golf tournament in October.

Shop Steward Mueller stated he is also still working on the insurance offering review from the Health and Welfare Trust.

PUBLIC COMMENT

No public comment.

Fenton Fire Protection District

Meeting of the Board of Directors

February 23, 2022

Page 6 of 6

NEXT MEETING DATE

Wednesday, March 9, 2022, at 4:00 p.m.

There being no further public comment or further business, at 4:51 p.m. a motion was made to suspend the regular meeting for purposes of going into Closed Session pursuant to Section 610.021 (1) RSMo. After discussion, it was

Moved by Director Grimes and seconded by Director Ascheman to go into closed session for purposes of confidential or privileged communications Section 621.021 (1) RSMo. Motion approved and carried 3-0, Viviano – yea, Grimes – yea, Ascheman – yea.

At 5:33 p.m. Director Grimes moved to reopen the regular meeting of the Fenton Fire Protection District Board of Directors.

The Board of Directors announced the approval of the new maternity leave policy.


Moved by Director Grimes and seconded by Director Ascheman to approve the new maternity leave policy. Motion approved and unanimously carried 3-0.


ADJOURNMENT

There being no further business before the Board of Directors, at 5:34 p.m., it was

Moved by Director Grimes, and seconded by Director Ascheman to adjourn the meeting. Motion approved and unanimously carried 3-0.

Respectfully submitted and attested to by,


Beth L. Viviano, Chairwoman


Jennifer Grimes, Treasurer


Tom Ascheman, Secretary