

Fenton Fire Protection District

Meeting of the Board of Directors

February 26, 2020

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A meeting of the Board of Directors of the Fenton Fire Protection District (hereinafter called the "District") was held on Wednesday, February 26, 2020, at the Fenton Fire Protection District, 845 Gregory Lane, Fenton, Missouri 63026.

Chairwoman Beth L. Viviano called the meeting to order at 4:00 p.m.

ROLL CALL:

The following Directors answered Roll Call:

Beth L. Viviano
Jennifer Grimes
Tom Ascheman

Also present was:

Tom Steitz	District Chief
Romona Kaminski	District Assistant Chief
Daniel McLaughlin	District Legal Counsel
Rick Rognan	District Accountant
Aaron Schlipman	Fund Pension Consultant
Tom Meyer	Pension Trustee
Tony Royslance	Pension Trustee

Chairwoman Viviano ruled that a quorum was present and called the meeting to order.

APPROVAL OF THE MINUTES

The minutes from the regular and closed meeting held February 12, 2020 were presented and it was

Moved by Director Grimes, and seconded by Director Ascheman to approve the minutes of the regular and closed meeting held February 12, 2020. Motion approved and unanimously carried 3-0.

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APPROVAL OF BILLS

Chief Steitz presented the Board with the bills for review and payment, which totaled \$342,083.98 . The list of bills is attached hereto and made a part hereof the minutes to the meeting. After discussion, it was

Moved by Director Grimes, and seconded by Director Ascherman, to approve the bills for payment and ratification. Motion approved and unanimously carried 3-0.

TREASURER'S REPORT

Chief Steitz presented the Board with the Treasurer's Report on balances of account, deposits, payments and transfers for the General, Ambulance, Dispatch, Pension, Capital Project 2019, Debt Services, HRA and FSA Funds. He indicated that the transfer to Reliance from Commerce is still in the process. Balances since last meeting are:

Simmons

<u>Fund</u>	<u>Balance as of 2/12/20</u>	<u>Balance as of 2/26/20</u>
General	\$14,794,224.10	\$14,508,219.10
Ambulance	\$4,660,541.92	\$4,490,976.54
Dispatch	\$614,281.69	\$615,426.90
Pension	\$853,144.90	\$858,930.14
Capital Project		
2019	\$18,159,935.39	\$18,073,094.60
Debt Services	\$1,672,388.76	\$940,032.27
HRA	\$6,223.12	\$11,223.12
FSA	\$7,468.84	\$4,139.30

After discussion, it was

Moved by Director Grimes and seconded by Director Ascherman to receive the Treasurer's Report as presented. Motion approved and unanimously carried 3-0.

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OLD BUSINESS

Assistant Chief Kaminski advised the ground-breaking for Station #3 will be March 3, 2020 at 5 p.m.

NEW BUSINESS

PENSION CONSULTANT REPORT

Aaron Schlipman, with Lockton Investment Advisors, LLC, was present at the meeting. Mr. Schlipman gave the Board an in-depth overview on the state of the economy and then presented the investment review for the fourth quarter 2019. Fund balance as of December 31, 2019 was \$34,271,506.00 with a beginning balance of \$32,774,712.00 with employer contributions of \$0.00, quarterly earnings of \$1,829,914.00 and benefits paid of (\$332,650.00). The Fund outperformed the benchmark 5.59% versus 5.00% for the fourth quarter and 22.14% versus 18.95% YTD. Mr. Schlipman advised that all asset allocations were within range and there continued to be one (1) Fund on the watch list, DFA US Large Cap Value I. He noted that some changes were made in the fourth quarter and is showing signs of recovery. No action is required at this time.

Mr. Schlipman was thanked for his time and excused from the meeting.

ACCOUNTANT'S REPORT

Mr. Rognan presented the Financial Report and Statements as of January 31, 2020. He indicated that with timing items the District used (6.87%) of the general fund budget, or was (1.43%) under budget year to date, or (\$122,933.00); and 6.55% of the ambulance fund budget, or was (1.65%) under budget year to date, or (\$59,549.00).

Mr. Rognan indicated that for the one (1) month period year versus last year, the District had \$286,217.00, or 5.04% more in tax revenue and miscellaneous and bond refinancing income. The District had revenue over expenditures in the amount of \$476,032. The District has a reserve of \$21,387,651.33 compared to \$15,914,418.63 last year.

The report is attached hereto and made a part hereof the minutes to this meeting. After discussion, it was

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Moved by Director Ascheman, and seconded by Director Grimes to accept and approve the report and financial statements of the District as of January 31, 2020. Motion approved and unanimously carried 3-0.

Mr. Rognan next discussed payments for the debt service account. He recommended all payments be verified with the Payee before payment is made. He further recommends a two (2) party signature requirement.

Chief Steitz presented the Station #2 City of Fenton Special Use Permit Applications for signature.

CHIEF'S REPORT

Chief Steitz advised the Board of two (2) structure fires in High Ridge; one (1) garage and one (1) fully involved fire. No injuries were reported.

Chief Steitz discussed with the Board Scott Ferree's retirement party. He indicated it was very emotional.

Chief Steitz further advised the Board that the next City of Fenton Planning and Zoning meeting for Station #2 was set for March 3, 2020.

SHOP STEWARD'S REPORT

Joe Boushard, Shop Steward, reminded the Board the Community Outreach Trivia Night will be held on March 13, 2020, beginning at 6 p.m. at Andre's West.

Shop Steward Boushard also advised the Board there will be a second blood drive with the Red Cross on March 25, 2020.

Shop Steward Boushard advised the Shop is continuing to work on a partnership with the Rockwood School District Food Pantry.

Shop Steward Boushard also discussed the upcoming Movie Night in April for employees and their families. He noted this will be a dry run for a potential public event.

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NEXT MEETING DATE

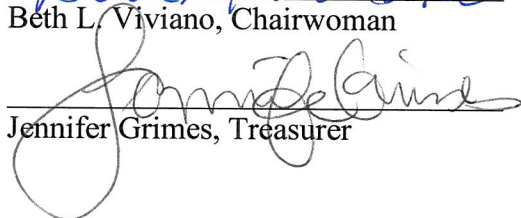
Wednesday, March 11, 2020 at 4:00 p.m.


There being no further public comment or further business, at 4:43 p.m. a motion was made to suspend the regular meeting for purposes of going into Closed Session pursuant to Section 610.021 (1) and (3) RSMo. After discussion, it was

Moved by Director Grimes and seconded by Director Ascheman to go into Closed Session for purposes of privileged communications and personnel to Section 610.021 (1) and (3) RSMo. Motion approved and carried 3-0, Viviano – yea, Grimes – yea, Ascheman - yea.

At 5:23 p.m., Director Grimes moved to reopen the regular meeting of the Fenton Fire Protection District Board of Directors.


Beth L. Viviano, Chairwoman


Jennifer Grimes, Treasurer


Tom Ascheman, Secretary